



## Brochure Supplement

Robert Brian Werner CFA®, CFP®

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This Brochure Supplement provides information about Robert Brian Werner and is an addendum to the Disclosure Brochure of Winthrop Partners - WNY, LLC and its affiliated firms Winthrop Partners - EPA, LLC and Winthrop Partners - WPA, LLC (collectively "Winthrop"). Additional information about Robert Brian Werner is available on the SEC's website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).

Please contact the firm's Chief Compliance Officer Deborah A Stauring at 716-322-7478 or at [Deborah.stauring@elleverage.com](mailto:Deborah.stauring@elleverage.com) if you did not receive a Disclosure Brochure or if you have any questions about the contents of this Brochure Supplement.

## Item 2 Educational Background and Business Experience

### Robert Brian Werner, CFA, CFP

Born 1968

#### Education

University of Dayton, BS, Finance, 1990

Duquesne University, MBA, 1997

#### Recent Business Background

Winthrop Partners - WNY, LLC	Managing Member/Chief Investment Officer	07/2015 - Present
Winthrop Partners - WPA, LLC	Managing Member/Chief Investment Officer	07/2015 - Present
Winthrop Partners - EPA, LLC	Managing Member/Chief Investment Officer	07/2015 - Present
Locust Capital Management	Managing Director	10/2015 - 05/2016
First Niagra Bank	Wealth Advisor	10/2010 - 05/2015
PNC / Nat. City Wealth Mgt	Relationship Manager	03/2005 - 10/2010
iCatcher Networks	CFO / Co-Founder	05/1998 - 12/2004
Graycourt Investment Advisors	Investment Analyst	06/1996 - 12/1997
Linco Futures Group	Commodities Trading	01/1992 - 08/1995

#### Professional Designation

Chartered Financial Analyst, CFA®

Certified Financial Planner, CFP®

**The Chartered Financial Analyst (CFA®)** and Certification Mark (collectively, the "CFA marks") are professional certification marks granted in the United States and internationally by the CFA Institute.

The Chartered Financial Analyst (CFA) charter is a globally respected, graduate-level investment credential established in 1962 and awarded by CFA Institute - the largest global association of investment professionals.

There are currently more than 90,000 CFA charter holders working in 135 countries. To earn the CFA charter, candidates must: 1) pass three sequential, six-hour examinations; 2) have at least four years of qualified professional investment experience; 3) join CFA Institute as members; and 4) commit to abide by, and annually reaffirm, their adherence to the CFA Institute Code of Ethics and Standards of Professional Conduct.

*High Ethical Standards* - The CFA Institute Code of Ethics and Standards of Professional Conduct, enforced through an active professional conduct program, require CFA charter holders to:

- Place their clients' interests ahead of their own
- Maintain independence and objectivity
- Act with integrity
- Maintain and improve their professional competence
- Disclose conflicts of interest and legal matters

*Global Recognition* - Passing the three CFA exams is a difficult feat that requires extensive study (successful candidates report spending an average of 300 hours of study per level). Earning the CFA charter demonstrates mastery of many of the advanced skills needed for investment analysis and decision making in today's quickly evolving global financial industry. As a result, employers and clients are increasingly seeking CFA charter holders-often making the charter a prerequisite for employment. Additionally, regulatory bodies in 19 countries recognize the CFA charter as a proxy for meeting certain licensing requirements, and more than 125 colleges and universities around the world have incorporated a majority of the CFA Program curriculum into their own finance courses.

*Comprehensive and Current Knowledge* - The CFA Program curriculum provides a comprehensive framework of knowledge for investment decision making and is firmly grounded in the knowledge and skills used every day in the investment profession. The three levels of the CFA Program test a proficiency with a wide range of fundamental and advanced investment topics, including ethical and professional standards, fixed-income and equity analysis, alternative and derivative investments, economics, financial reporting standards, portfolio management, and wealth planning. The CFA Program curriculum is updated every year by experts from around the world to ensure that candidates learn the most relevant and practical new tools, ideas, and investment and wealth management skills to reflect the dynamic and complex nature of the profession.

To learn more about the CFA charter, visit [www.cfainstitute.org](http://www.cfainstitute.org).

**The CERTIFIED FINANCIAL PLANNER™, CFP®** and federally registered CFP® (with flame design) marks (collectively, the "CFP®marks") are professional certification marks granted in the United States by Certified Financial Planner Board of Standards, Inc. ("CFP Board").

The CFP® certification is a voluntary certification; no federal or state law or regulation requires financial planners to hold CFP® certification. It is recognized in the United States and a number of other countries for its (1) high standard of professional education; (2) stringent code of conduct and standards of practice; and (3) ethical requirements that govern professional engagements with clients. Currently, more than 63,000 individuals have obtained CFP® certification in the United States. To attain the right to use the CFP® marks, an individual must satisfactorily fulfill the following requirements:

- **Education** - Complete an advanced college-level course of study addressing the financial planning subject areas that CFP Board's studies have determined as necessary for the competent and professional delivery of financial planning services, and attain a Bachelor's Degree from a regionally accredited United States college or university (or its equivalent from a foreign university). CFP Board's financial planning subject areas include insurance planning and risk management, employee benefits planning, investment planning, income tax planning, retirement planning, and estate planning;
- **Examination** - Pass the comprehensive CFP® Certification Examination. The examination, administered in 10 hours over a two-day period, includes case studies and client scenarios designed to test one's ability to correctly diagnose financial planning issues and apply one's knowledge of financial planning to real world circumstances;
- **Experience** - Complete at least three years of full-time financial planning-related experience (or the equivalent, measured as 2,000 hours per year); and
- **Ethics** - Agree to be bound by CFP® Board's *Standards of Professional Conduct*, a set of documents outlining the ethical and practice standards for CFP® professionals.

Individuals who become certified must complete the following ongoing education and ethics requirements in order to maintain the right to continue to use the CFP® marks:

- **Continuing Education** - Complete 30 hours of continuing education hours every two years,

including two hours on the *Code of Ethics* and other parts of the *Standards of Professional Conduct*, to maintain competence and keep up with developments in the financial planning field; and

- Ethics - Renew an agreement to be bound by the *Standards of Professional Conduct*. The Standards prominently require that CFP® professionals provide financial planning services at a fiduciary standard of care. This means CFP® professionals must provide financial planning services in the best interests of their clients.

CFP® professionals who fail to comply with the above standards and requirements may be subject to CFP Board's enforcement process, which could result in suspension or permanent revocation of their CFP® certification.

### **Item 3 Disciplinary Information**

Winthrop is required to disclose information regarding any legal or disciplinary events material to a client's evaluation of Robert Brian Werner. Winthrop has no information to disclose in relation to this Item.

### **Item 4 Other Business Activities**

As disclosed in Item 1 (Cover Page), this document serves as a Brochure Supplement to the Firm Brochure for Winthrop Partners - WNY, LLC, Winthrop Partners - WPA, LLC and Winthrop Partners - EPA, LLC (collectively "Winthrop"), affiliated Registered Investment Advisers. Winthrop is required to disclose information regarding any investment-related business or occupation in which Robert Brian Werner is actively engaged outside of his role with Winthrop.

Mr. Werner is not engaged in any other business or occupation (investment-related or otherwise) beyond his capacity as Managing Member and Chief Investment Officer of the three Winthrop entities.

### **Item 5 Additional Compensation**

Refer to the *Other Business Activities* section above for disclosures on Mr. Werner's receipt of additional compensation as a result of his other business activities.

Also, refer to the *Fees and Compensation, Client Referrals and Other Compensation, and Other Financial Industry Activities and Affiliations* section(s) of Winthrop's firm brochure for additional disclosures on this topic.

### **Item 6 Supervision**

Deborah A. Stauring, Chief Compliance Officer of Winthrop, reviews the advisory activities of Robert Brian Werner on behalf of the firm. Deborah A. Stauring can be reached at (716) 322-7478. Winthrop supervises its personnel to ensure they are suitable to work with clients and provides services and advice consistent with each particular client's investment needs, goals, objectives and risk tolerance, as well as any restrictions previously requested by the client. Winthrop periodically reviews the advisory activities of Robert Brian Werner, which may include reviewing individual client accounts and correspondence (including e-mails) sent and received by Robert Brian Werner.